

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
9/30/2021

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$21,977.28		\$21,977.28
1031 - ALLIANCE CANYONS EXTRAORDINARY EXP 252	\$18,174.37		\$18,174.37
1051 - FIDELITY CANYONS RSV MM Z40-027654		\$5,475.02	\$5,475.02
1051.1 - FIDELITY CANYONS RSV CDs		\$190,071.60	\$190,071.60
1061 - ALLIANCE CANYONS RESERVE MM-644		\$3,626.13	\$3,626.13
Total CASH	<u>\$40,151.65</u>	<u>\$199,172.75</u>	<u>\$239,324.40</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$114.00		\$114.00
1280 - A/R OTHER	\$2.24		\$2.24
Total ACCOUNTS RECEIVABLE	<u>\$116.24</u>		<u>\$116.24</u>
OTHER ASSETS			
1300 - DUE BETWEEN FUNDS	(\$154.00)		(\$154.00)
1610 - PREPAID INSURANCE	(\$234.68)		(\$234.68)
1680 - INTEREST RECEIVABLE		\$422.33	\$422.33
Total OTHER ASSETS	<u>(\$388.68)</u>	<u>\$422.33</u>	<u>\$33.65</u>
Assets Total	<u>\$39,879.21</u>	<u>\$199,595.08</u>	<u>\$239,474.29</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
9/30/2021

	Canyons Operating	Canyons Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2200 - ACCOUNTS PAYABLE	\$87.41		\$87.41
2250 - ACCRUED EXPENSES	\$606.16		\$606.16
Total LIABILITIES	<u>\$1,035.57</u>	<u>\$0.00</u>	<u>\$1,035.57</u>
EQUITY			
3200 - OPERATING EQUITY	\$36,718.50		\$36,718.50
3500 - RESERVE EQUITY		\$199,255.33	\$199,255.33
Total EQUITY	<u>\$36,718.50</u>	<u>\$199,255.33</u>	<u>\$235,973.83</u>
Net Income	<u>\$2,125.14</u>	<u>\$339.75</u>	<u>\$2,464.89</u>
Liabilities and Equity Total	<u>\$39,879.21</u>	<u>\$199,595.08</u>	<u>\$239,474.29</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
9/1/2021 - 9/30/2021

Accounts	9/1/2021 - 9/30/2021				7/1/2021 - 9/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$6,435.00	\$6,435.00	\$0.00	0.00%	\$25,740.00	\$19,305.00
4600 - INTEREST INCOME	\$0.84	\$0.00	\$0.84	100.00%	\$2.51	\$0.00	\$2.51	100.00%	\$0.00	(\$2.51)
Total INCOME	\$2,145.84	\$2,145.00	\$0.84	0.04%	\$6,437.51	\$6,435.00	\$2.51	0.04%	\$25,740.00	\$19,302.49
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
Total Income	\$2,145.84	\$2,145.00	\$0.84	0.04%	\$4,687.51	\$4,685.00	\$2.51	0.05%	\$18,740.00	\$14,052.49
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$58.67	\$58.67	\$0.00	0.00%	\$176.01	\$176.01	\$0.00	0.00%	\$704.00	\$527.99
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$108.11	\$108.11
Total ADMINISTRATIVE	\$58.67	\$58.67	\$0.00	0.00%	\$176.01	\$176.01	\$0.00	0.00%	\$812.11	\$636.10
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$606.16	\$362.50	(\$243.66)	(67.22%)	\$1,212.32	\$1,087.50	(\$124.82)	(11.48%)	\$4,350.00	\$3,137.68
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$875.01	\$875.01	100.00%	\$3,500.00	\$3,500.00
Total LANDSCAPE	\$606.16	\$654.17	\$48.01	7.34%	\$1,212.32	\$1,962.51	\$750.19	38.23%	\$7,850.00	\$6,637.68
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$750.00	\$750.00	100.00%	\$3,000.00	\$3,000.00
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$266.32	\$266.32	100.00%	\$532.64	\$532.64
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$700.00	\$700.00
Total MAINTENANCE	\$0.00	\$250.00	\$250.00	(100.00%)	\$0.00	\$1,516.32	\$1,516.32	(100.00%)	\$4,982.64	\$4,982.64

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
9/1/2021 - 9/30/2021

Accounts	9/1/2021 - 9/30/2021				7/1/2021 - 9/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	100.00%	\$388.35	\$174.99	(\$213.36)	(121.93%)	\$700.00	\$311.65
Total PROFESSIONAL FEES	\$0.00	\$58.33	\$58.33	(100.00%)	\$388.35	\$174.99	(\$213.36)	(121.93%)	\$700.00	\$311.65
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$1,205.00	\$1,205.00	100.00%	\$0.00	\$1,205.00	\$1,205.00	100.00%	\$1,205.00	\$1,205.00
Total TAXES/OTHER EXPENSES	\$0.00	\$1,205.00	\$1,205.00	(100.00%)	\$0.00	\$1,205.00	\$1,205.00	(100.00%)	\$1,205.00	\$1,205.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$109.02	\$114.32	\$5.30	4.64%	\$332.10	\$342.96	\$10.86	3.17%	\$1,371.88	\$1,039.78
7500 - TELEPHONE	\$87.41	\$87.61	\$0.20	0.23%	\$272.36	\$262.83	(\$9.53)	(3.63%)	\$1,051.30	\$778.94
7900 - WATER/SEWER	\$58.93	\$100.00	\$41.07	41.07%	\$181.23	\$300.00	\$118.77	39.59%	\$897.68	\$716.45
Total UTILITIES	\$255.36	\$301.93	\$46.57	15.42%	\$785.69	\$905.79	\$120.10	13.26%	\$3,320.86	\$2,535.17
Total Expense	\$920.19	\$2,528.10	\$1,607.91	63.60%	\$2,562.37	\$5,940.62	\$3,378.25	56.87%	\$18,870.61	\$16,308.24
Canyons Operating Net Income	\$1,225.65	(\$383.10)	\$1,608.75	(419.93%)	\$2,125.14	(\$1,255.62)	\$3,380.76	(269.25%)	(\$130.61)	(\$2,255.75)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
9/1/2021 - 9/30/2021

Accounts	9/1/2021 - 9/30/2021				7/1/2021 - 9/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$70.22	\$0.00	\$70.22	100.00%	\$215.20	\$0.00	\$215.20	100.00%	\$0.00	(\$215.20)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$68.10)	\$0.00	(\$68.10)	100.00%	(\$201.50)	\$0.00	(\$201.50)	100.00%	\$0.00	\$201.50
Total INCOME	\$2.12	\$0.00	\$2.12	100.00%	\$13.70	\$0.00	\$13.70	100.00%	\$0.00	(\$13.70)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
Total Reserve Income	\$2.12	\$0.00	\$2.12	100.00%	\$1,763.70	\$1,750.00	\$13.70	0.78%	\$7,000.00	\$5,236.30
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$2,165.75	\$2,165.75	100.00%	\$8,663.00	\$8,663.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$372.17	\$0.00	(\$372.17)	(100.00%)	\$0.00	(\$372.17)
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$1,051.78	\$0.00	(\$1,051.78)	(100.00%)	\$0.00	(\$1,051.78)
Total COMMON AREA	\$0.00	\$0.00	\$0.00	0.00%	\$1,423.95	\$2,165.75	\$741.80	34.25%	\$8,663.00	\$7,239.05
Total Reserve Expense	\$0.00	\$0.00	\$0.00	0.00%	\$1,423.95	\$2,165.75	\$741.80	34.25%	\$8,663.00	\$7,239.05
Reserve Net Income	\$2.12	\$0.00	\$2.12	100.00%	\$339.75	(\$415.75)	\$755.50	(181.72%)	(\$1,663.00)	(\$2,002.75)
Canyons Reserve Net Income	\$2.12	\$0.00	\$2.12	100.00%	\$339.75	(\$415.75)	\$755.50	(181.72%)	(\$1,663.00)	(\$2,002.75)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2021 - 9/30/2021

	Jul 2021	Aug 2021	Sep 2021	YTD
Income				
<u>INCOME</u>				
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$6,435.00
4600 - INTEREST INCOME	\$0.81	\$0.86	\$0.84	\$2.51
<u>Total INCOME</u>	<u>\$2,145.81</u>	<u>\$2,145.86</u>	<u>\$2,145.84</u>	<u>\$6,437.51</u>
<u>TRANSFER BETWEEN FUNDS</u>				
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>
<i>Total Income</i>	\$395.81	\$2,145.86	\$2,145.84	\$4,687.51
Expense				
<u>ADMINISTRATIVE</u>				
5400 - INSURANCE	\$58.67	\$58.67	\$58.67	\$176.01
<u>Total ADMINISTRATIVE</u>	<u>\$58.67</u>	<u>\$58.67</u>	<u>\$58.67</u>	<u>\$176.01</u>
<u>LANDSCAPE</u>				
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$606.16	\$606.16	\$1,212.32
<u>Total LANDSCAPE</u>	<u>\$0.00</u>	<u>\$606.16</u>	<u>\$606.16</u>	<u>\$1,212.32</u>
<u>PROFESSIONAL FEES</u>				
8225 - SECURITY CAMERA SERVICE	\$388.35	\$0.00	\$0.00	\$388.35
<u>Total PROFESSIONAL FEES</u>	<u>\$388.35</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$388.35</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2021 - 9/30/2021

	Jul 2021	Aug 2021	Sep 2021	YTD
<u>UTILITIES</u>				
7100 - ELECTRICITY	\$112.32	\$110.76	\$109.02	\$332.10
7500 - TELEPHONE	\$96.91	\$88.04	\$87.41	\$272.36
7900 - WATER/SEWER	\$50.01	\$72.29	\$58.93	\$181.23
<u>Total UTILITIES</u>	\$259.24	\$271.09	\$255.36	\$785.69
<i>Total Expense</i>	\$706.26	\$935.92	\$920.19	\$2,562.37
Operating Net Income	(\$310.45)	\$1,209.94	\$1,225.65	\$2,125.14

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2021 - 9/30/2021

	Jul 2021	Aug 2021	Sep 2021	YTD
Reserve Income				
<u>INCOME</u>				
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$72.42	\$72.56	\$70.22	\$215.20
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$61.30)	(\$72.10)	(\$68.10)	(\$201.50)
<u>Total INCOME</u>	<u>\$11.12</u>	<u>\$0.46</u>	<u>\$2.12</u>	<u>\$13.70</u>
<u>TRANSFER BETWEEN FUNDS</u>				
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>\$1,750.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,750.00</u>
<i>Total Reserve Income</i>	\$1,761.12	\$0.46	\$2.12	\$1,763.70
Reserve Expense				
<u>COMMON AREA</u>				
9300 - GATES - RESERVES	\$0.00	\$372.17	\$0.00	\$372.17
9800 - SIGNAGE	\$0.00	\$1,051.78	\$0.00	\$1,051.78
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$1,423.95</u>	<u>\$0.00</u>	<u>\$1,423.95</u>
<i>Total Reserve Expense</i>	\$0.00	\$1,423.95	\$0.00	\$1,423.95
 Reserve Net Income	 <u>\$1,761.12</u>	 <u>(\$1,423.49)</u>	 <u>\$2.12</u>	 <u>\$339.75</u>